

FIBRE FEDERAL CREDIT UNION Overdraft Coverage Disclosure

Fibre Federal Credit Union offers Overdraft Tolerance protection under the following terms and conditions.

1. Discretionary Service. The Credit Union (“we”, “us”) offers the Overdraft Tolerance program (“OTP”) to all eligible consumer and business checking account owners (“you”, “your”). OTP will be provided automatically once your eligible checking account has been open for 90 days and will continue as long as eligibility status is maintained. Under OTP, we are not obligated to pay any check or item presented for payment if your account does not contain sufficient available funds. The Credit Union may, as a discretionary service and not as a right of yours or our obligation to you, pay overdrafts up to a specified limit (as set forth below) under the terms of this service and subject to your Membership and Account Agreement. The OTP is not a line of credit, is not guaranteed, and is independent of any other payment arrangement we may offer. Generally, we will not pay an overdraft for you in excess of any limit established for your checking account type. Also, we may refuse to pay an overdraft for you at any time, even if we have previously paid overdrafts for you. We have no obligation to notify you before we pay or return any item.
2. Eligibility. To be eligible for OTP, you must be at least 18 years old, your eligible checking account must be open for 90 days, and you must make a deposit to your account at least once each month. You must not have previously caused the credit union a loss, and your account must not be subject to any legal or administrative order or levy. You may not be past due more than 20 days on any loan on which you are a borrower or co-borrower. Your checking account balance may not be negative for more than 20 days.
3. Transactions Covered. OTP applies to the following types of transactions:
 - Checks or drafts you write or authorize
 - ACH transfers and bill payment transactions
 - Service charges or fees

You will not receive OTP on your ATM withdrawals and everyday debit card transactions (point of sale) unless you opt-in. You may opt in to coverage for ATM withdrawals and everyday debit card transactions by completing an opt in form and mailing it to us or dropping it off at a branch. You may also contact us by phone at 360-423-8750 or 800-205-7872, or by sending a secure message via online banking.

4. Available Balance. Your actual balance is the amount of funds in the account at a point in time based on transactions that have posted to the account at that time. Your available balance is the amount of funds in the account that are available to pay items presented against the account without incurring an overdraft or non-sufficient funds fee or transferring funds from another account. The available balance is generally equal to the actual balance, less the amount of any holds placed on recent deposits, holds placed for other reasons, and holds for pending transactions (such as debit card purchases) that the Credit Union has authorized but that have not yet posted to your account. If an item presented for payment against your account exceeds the available balance, we will treat it as presented against non-sufficient funds even if the actual balance exceeds the amount of the item.
5. OTP Limit and Balance Information. Under our OTP, we may pay overdrafts up to a limit (“limit”) if you are otherwise eligible for OTP. The limit varies based on a number of

factors. We will tell you the limit that applies to your account if you are eligible. The Credit Union's fees and charges, plus the amount of each paid check or item will be included in this limit. This overdraft balance will not be included or reflected in your actual or "available balance" of your account provided by a teller, at ATM or POS facilities, through online services or on your periodic statements.

6. Fees. The OTP fee for each paid overdraft is \$30 per check or item. If we do not pay the overdraft, there is an NSF/Overdraft fee of \$30 per check or item. There is no limit on the number of overdrafts paid or overdraft fees incurred on any one day. These fees may be amended as set forth in our Rate and Fee Schedule.

7. Member Repayment Responsibility. You agree your overdraft balance, including applicable overdraft fees, is due and payable upon demand. If there is more than one owner on an account, all owners are jointly and severally liable for repayment of the overdraft balance. Failure to repay the overdraft within a reasonable number of days after notice from us, we may immediately suspend OTP. Accounts may be closed for failure to repay overdraft balances.

8. Member Opt-Out Right. We offer OTP as a service and convenience to members for incidental overdrafts. We do not encourage you to repeatedly overdraw your account. We encourage you to manage your finances responsibly. You may opt out of OTP at any time by notifying us. You understand that by opting out of this service, we may refuse to pay any check or item that is presented against an insufficient balance on your checking account and you will be responsible for any NSF/Overdraft fees. You are still responsible to pay any overdraft, even if you have opted out of the service.

9. Credit Union Contact. For questions, to opt-in for OTP on your ATM and everyday debit card transactions, or to exercise your opt-out right from OTP, you may call us at: 360-423-8750 or 800-205-7872.